



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 30 June 2017

ASSETS	Code	Note	30/09/2017 VND	01/01/2017 VND
CURRENT ASSETS	100		1,805,261,882,268	1,736,418,709,247
Cash and cash equivalents	110		180,080,751,333	231,191,439,679
Cash	111	V.1	120,880,751,333	154,176,575,255
Cash equivalents	112		59,200,000,000	77,014,864,424
Short-term financial investments	120	V.2	46,416,281,855	48,444,445,855
Trading securities	121		50,844,913,855	51,869,913,855
Allowance for diminution in the value of trading securities	122		(14,338,632,000)	(15,175,468,000)
Held-to-maturity investments	123		9,910,000,000	11,750,000,000
Accounts receivable	130		550,698,616,929	545,397,552,956
Accounts receivable from customers	131	V.3	368,127,555,280	398,763,820,419
Prepayments to suppliers	132		40,965,590,285	73,008,332,043
Intra-company receivables	133		-	-
Receivables from short-term lending	135		15,000,000,000	3,000,000,000
Other receivables	136	V.5a	127,399,035,001	71,418,964,131
Allowance for doubtful debts	137		(793,563,637)	(793,563,637)
Inventories	140	V.4	975,068,935,934	845,503,520,873
Inventories	141		999,507,488,976	870,589,928,463
Allowance for inventories	149		(24,438,553,042)	(25,086,407,590)
Other current assets	150		52,997,296,217	65,881,749,884
Short-term prepaid expenses	151		12,305,016,689	18,470,655,349
Deductible value added tax	152	V.12	39,105,038,116	46,497,201,276
Taxes receivable from State Treasury	154		1,587,241,412	913,893,259
Other current assets	158		-	-
LONG-TERM ASSETS	200		1,977,114,340,681	1,601,399,267,878
Accounts receivable – long-term	210		162,313,785,261	137,654,838,220
Other long-term receivables	216	V.5b	166,463,785,261	141,804,838,220
Allowance for doubtful long-term debts	219		(4,150,000,000)	(4,150,000,000)
Fixed assets	220		345,756,353,629	248,463,382,989
Tangible fixed assets	221	V.7	317,702,938,873	220,610,926,831
Cost	222		478,907,418,606	350,850,311,584
Accumulated depreciation	223		(161,204,479,733)	(130,239,384,753)
Finance lease fixed asset	224		-	-
Cost	225		-	-

<i>Accumulated depreciation</i>	226		-	-
Intangible fixed assets	227	V.8	28,053,414,756	27,852,456,158
<i>Cost</i>	228		36,117,768,116	34,342,442,441
<i>Accumulated depreciation</i>	229		(8,064,353,360)	(6,489,986,283)
Investment property	240	V.9	713,463,565,484	656,960,899,324
<i>Cost</i>	241		879,362,068,763	805,606,585,211
<i>Accumulated depreciation</i>	242		(165,898,503,279)	(148,645,685,887)
Long-term work in progress	240	V.6	425,006,214,647	334,830,529,720
Long-term work in progress	241		-	-
Construction in progress	242		425,006,214,647	334,830,529,720
Long-term financial investments	250	V.2	305,797,530,644	204,259,591,217
Investments in subsidiaries	251		-	-
Investments in associates	252		292,517,266,644	191,844,327,217
Equity investments in other entities	253		13,280,264,000	12,415,264,000
Allowance for diminution in the value of long-term	254		-	-
Held-to-maturity investments	255		-	-
Other non-current assets	260		24,776,891,016	19,230,026,408
Long-term prepaid expenses	261		21,614,450,731	16,054,171,416
Deferred tax assets	262	V.16	3,162,440,285	3,175,854,992
TOTAL ASSETS	270		3,782,376,222,949	3,337,817,977,125
RESOURCES	Code	Note	30/09/2017 VND	01/01/2017 VND
LIABILITIES	300		2,570,219,488,979	2,165,332,684,786
Current liabilities	310		1,989,029,247,648	1,604,378,313,823
Accounts payable to suppliers	311	V.11	170,708,351,055	183,206,146,897
Advances from customers	312		119,424,386,082	124,334,860,408
Taxes payable to State Treasury	313	V.12	18,767,408,556	40,930,607,637
Payables to employees	314		46,429,952,670	65,124,231,200
Accrued expenses	315	V.13	47,556,740,871	44,026,701,271
Unearned revenue – short-term	318	V.15	3,082,826,804	6,807,126,251
Other payables – short-term	319	V.14a	480,938,062,210	159,644,926,422
Short-term borrowings	320	V.10	1,087,914,478,851	957,951,034,891
Provision short-term	321		182,518,182	184,554,545
Bonus and welfare fund	322		14,024,522,367	22,168,124,301
Long-term liabilities	330		581,190,241,331	560,954,370,963
Long-term unearned revenue	336	V.15	91,017,763,548	90,316,000,000
Other payables – long-term	337	V.14b	106,549,479,512	111,020,646,268
Long-term borrowings	338	V.10	383,622,998,271	359,617,724,695
Deffered tax liabilities	341	V.16		-
Provision long-term	342			-
EQUITY	400	V.17	1,212,156,733,970	1,172,485,292,339
Owners' equity	410		1,212,156,733,970	1,172,485,292,339
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000

Preference shares	411b			-
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413		-	-
Other owners' capital	414		4,650,000,000	2,550,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416		-	-
Foreign exchange differences	417		-	-
Investment and development fund	418		46,839,646,192	46,657,038,976
Other equity fund	420		-	-
Retained profits	421		280,534,108,008	261,454,985,027
Retained profits brought forward	421a			
Profit for the current period	421b			
Non-controlling interest	429		313,802,865,825	295,493,154,391
Funding and other funds	430			-
TOTAL RESOURCES	510		3,782,376,222,949	3,337,817,977,125

Dated 25 October 2017
General Director

Prepared by

Chief Accountant

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Consolidated statement of income

3th Quarter, 2017

			Q3/2017	Q3/2016	2017 Accumulated	2016 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	3,468,768,788,997	3,351,941,355,513	10,195,050,275,531	9,391,470,316,631
Revenue deductions	02	VI.2	8,517,361,851	1,522,629,646	12,442,300,137	7,123,843,954
Net revenue	10		3,460,251,427,146	3,350,418,725,867	10,182,607,975,394	9,384,346,472,677
Cost of sales	11	VI.3	3,288,578,739,580	3,183,846,571,421	9,666,148,530,144	8,914,069,066,030
Gross profit	20		171,672,687,566	166,572,154,446	516,459,445,250	470,277,406,647
Financial income	21	VI.4	4,714,680,624	5,260,913,856	14,179,868,553	11,642,741,750
Financial expenses	22	VI.5	24,923,494,816	19,533,980,764	77,223,167,692	49,633,202,237
<i>In which: Interest expense</i>	23		<i>23,447,339,341</i>	<i>19,241,133,804</i>	<i>67,714,896,296</i>	<i>48,709,080,408</i>
Share of profit in associates	24		(1,295,052,634)	11,016,697,303	8,580,447,074	15,435,645,472
Selling expenses	25		109,156,949,713	83,175,096,264	305,914,925,024	220,476,295,693
General and administration expenses	26		56,564,814,608	50,793,948,161	166,785,604,174	139,849,347,458
Net operating profit	30		(15,552,943,581)	29,346,740,416	(10,703,936,013)	87,396,948,481
Other income	31	VI.6	43,670,314,181	21,749,533,648	132,857,088,435	50,663,932,877
Other expenses	32	VI.7	1,548,688,829	1,316,065,997	6,512,230,618	3,263,827,953
Results of other activities	40		42,121,625,352	20,433,467,651	126,344,857,817	47,400,104,924
Accounting profit before tax	50		26,568,681,771	49,780,208,067	115,640,921,804	134,797,053,405
Income tax expense – current	51	VI.8	5,864,767,447	7,800,361,424	21,448,649,334	23,954,027,912
Income tax (benefit)/expense – deferred	52				-	-
Net profit after tax	60		20,703,914,324	41,979,846,643	94,192,272,470	110,843,025,493
Attributable to: Equity holders of the Company	61		10,787,042,557	26,496,928,362	50,928,250,293	69,104,510,771
Non-controlling interest	62		9,916,871,767	15,482,918,281	43,264,022,177	41,738,514,722
Basic earnings per share	70		406	1,060	1,957	2,765

Dated 25 October 2017

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

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Mai Việt Hà

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Consolidated statement of cash flows

(Indirect method)

	Code	Note	2017 Accumulated	2016 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		115,640,921,804	134,797,053,405
<i>Adjustments for</i>				
Depreciation and amortisation	02		54,377,589,796	42,197,929,067
Allowances and provisions	03		(1,484,690,548)	(1,196,191,689)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Gains on disposal of other long-term investments	05		(15,146,466,073)	(31,393,519,597)
Interest expense	06		67,714,896,296	48,709,080,408
Operating profit before changes in working capital	08		221,102,251,275	193,114,351,594
Change in receivables	09		20,372,218,700	(51,054,167,594)
Change in inventories	10		(128,917,560,513)	(358,217,317,417)
Change in payables (other than interest, corporate income tax)	11		152,540,444,929	(134,003,042,182)
Change in prepaid expenses	12		1,873,544,431	(3,258,210,987)
Change in trading securities	13		-	-
Interest paid	14		(68,517,323,848)	(48,457,007,752)
Corporate income tax paid	15		(28,464,467,020)	(28,260,156,038)
Other receipts for operating activities	16		-	-
Other payments for operating activities	17		-	-
Net cash flows from operating activities	20		169,989,107,954	(430,135,550,376)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(364,969,885,137)	(118,575,137,049)
Proceeds from disposals of tangible fixed assets	22		32,731,330,704	1,327,771,953
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23		-	-
Proceeds from disposals of other long-term investments	24		-	-
Payments for investments in other entities	25		(41,774,371,543)	(40,610,103,236)
Collection of investments in an associate	26		2,207,880,000	4,806,849,941
Receipts of dividends and interest income	27		20,085,144,651	6,974,319,274
Net cash flows from investing activities	30		(351,719,901,325)	(146,076,299,117)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31		278,740,000	21,442,800,000
Capital redemption and payments for purchase of treasury shares	32		-	-
Proceeds from borrowings	33	VII.3	5,591,486,693,310	4,487,612,442,712
Payments to settle loan principals	34	VII.4	(5,437,517,975,774)	(3,853,442,606,178)
Payments for financial lease liabilities	35		-	-
Payments of dividends to equity holders of the Company	36		(23,627,352,511)	(60,341,996,958)
Net cash flows from financing activities	40		130,620,105,025	595,270,639,576
Net cash flows during the period	50		(51,110,688,346)	19,058,790,083
Cash and cash equivalents at the beginning of the period	60		231,191,439,679	211,789,394,100
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		180,080,751,333	230,848,184,183

Dated 25 October 2017

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General Director

Phạm Thị Kim Khoa

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